

# VIRGINIA PENINSULA COMMUNITY COLLEGE

Virginia Peninsula Community College Local Board  
Budget and Finance Committee  
September 6, 2023

Members Present: Joseph Fuentes, Andrew Crawford and Mary Bunting

College Staff Present: Steven Carpenter, Vice President for Finance and Administration; Tim Crittenden, Business Office Manager; and Keith Ferguson, Budget Manager

1. Review of May 17, 2022, Minutes. A motion was made to accept the May minutes; approved by committee.
2. Review and Accept FY 2023 Local and State Funds Year-End Update: Steve Carpenter provided a year-end summary of the Local and State Funds. It was noted that although there is potential that the numbers could change slightly, all funds ended the year with a positive net change in assets. It was noted that a detailed report of Year-end Local Funds would be provided at the next meeting since the year will have been closed by that point.

A motion was made to accept the FY 2023 Local Funds 3rd Quarter Statement; approved by committee.

3. Open Discussion. There were no items for discussion.

There being no further discussion, the meeting adjourned.