

# The Economic Value of Virginia Peninsula Community College

**About VPCC** 





OR





The VPCC Service Region, Virginia

# **Economic impact analysis**





### **Alumni impact**

Impact of the increased earnings of VPCC alumni and the businesses they work for



An economic boost similar to hosting the World Series

33x

**\$211.6** million

Added income

2,438 Jobs supported





#### **Operations spending impact**

Impact of annual payroll and other spending

\$29.8 million

Added income

Enough to buy 633 new cars

OR

613

Jobs supported



#### Student spending impact

Impact of the daily spending of VPCC students retained in the region



Enough to buy 442 families\* a year's worth of groceries

OR

Added income

\$5.5 million

Jobs supported

## out of every **96**

jobs in the VPCC Service Region is supported by the activities of VPCC and its students.







= 50 jobs \* = family of four

# Investment analysis



### For every \$1...



Students gain \$7.50 in lifetime earnings





Taxpayers gain \$3.40 in added tax revenue and public sector savings





Society gains \$9.60 in added income and social savings



The average associate degree graduate from VPCC will see an increase in earnings of \$13,500 each year compared to someone with a high school diploma working in Virginia.

